

6 BUSINESS COMBINATION AND CONSOLIDATED FINANCIAL STATEMENTS

(1) Principal subsidiaries

| Company name | Acquisition method | Country of incorporation | Registered capital | Principal activities | Type of legal entity | Legal representative | Closing effective investment cost | Attributable equity interest % | Attributable voting rights % | Consolidated or not |
|--|---|--------------------------|---------------------------------|--|---------------------------|----------------------|-----------------------------------|--------------------------------|------------------------------|---------------------|
| Daqing Oilfield Company Limited | Established | PRC | 47,500 | Exploration, production and sale of crude oil and natural gas | Limited liability company | Liu Hongbin | 66,720 | 100.00 | 100.00 | Yes |
| CNPC Exploration and Development Company Limited (i) | Business combination under common control | PRC | 16,100 | Exploration, production and sale of crude oil and natural gas in and outside the PRC | Limited liability company | Sun Longde | 23,778 | 50.00 | 57.14 | Yes |
| PetroChina Hong Kong Limited | Established | HK | HK Dollar ("HKD") 7,592 million | Investment holding. The principal activities of its subsidiaries, associates and joint ventures are the exploration, production and sale of crude oil in and outside the PRC as well as natural gas sale and transmission in the PRC | Limited liability company | N/A | 25,590 | 100.00 | 100.00 | Yes |
| PetroChina International Investment Company Limited | Established | PRC | 31,314 | Investment holding. The principal activities of its subsidiaries and joint ventures are the exploration, development and production of crude oil, natural gas, oil sands and coalbed methane outside the PRC | Limited liability company | Lv Gongxun | 31,314 | 100.00 | 100.00 | Yes |
| PetroChina International Company Limited | Established | PRC | 14,000 | Marketing of refined products and trading of crude oil and petrochemical products, storage, investment in refining, chemical engineering, storage facilities, service station, and transportation facilities and related business in and outside the PRC | Limited liability company | Wang Lihua | 14,857 | 100.00 | 100.00 | Yes |
| PetroChina Northwest United Pipeline Company Limited | Established | PRC | 62,500 | Storage, transportation and development of crude oil and natural gas; construction and related technology consulting of petroleum and natural gas pipeline project; import and export of goods and technology; purchase and sale of materials in the PRC | Limited liability company | Huang Weihe | 32,500 | 52.00 | 52.00 | Yes |
| PetroChina Eastern Pipelines Company Limited | Established | PRC | 10,000 | Construction and related technology consulting of petroleum and natural gas pipeline project, import and export of goods and technology, technology promotion service, oil and gas pipeline transportation in the PRC | Limited liability company | Ling Xiao | 38,955 | 100.00 | 100.00 | Yes |

(i) The Company consolidated the financial statements of the entity because the Company controls the entity, decides the entity's financial and operating policies, and has the authority to obtain benefits from its operating activities.

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